



Lee County Housing Authority (LCHA)
 14170 Warner Circle
 North Fort Myers, FL 33903
 Phone: 239.997.6688
 Fax: 239.997.7970
 TTY #: (800) 955-8771
 Website: leecountyha.org

Robert Norris, Chairman
 Robert W. Ortiz, Vice Chairman
 Christine M. Sardina, Commissioner

Marcus D. Goodson, Executive Director

Memorandum

To: Board of Commissioners
 From: Marcus D. Goodson, Executive Director *M DG*
 Date: September 20, 2024
 Subject: Payment Standards FY 2025

Effective October 1, 2024, LCHA will implement the new HUD Fair Market Rents (FMR). Each year, HUD redetermines the area FMR and the PHA must set their Payment Standards at 90-110% of the HUD published FMR. In an effort to make housing more affordable, but remain within budget, LCHA Payment Standards will be set at **100%** of the new FMR. Please see table below.

Lee County	0 Bedroom	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom	5 Bedroom
2024 Payment Standard	1395	1397	1760	2307	2623	3016
2025 FMR	1478	1488	1843	2422	2691	3094
FY 2025 Proposed Payment Standard	1478	1488	1843	2422	2691	3094

